

CREATING A BETTER TOMORROW

Investors Presentation – Q4 - FY 25



Know Us Better: Company Snapshot

Lumshnong



GGU

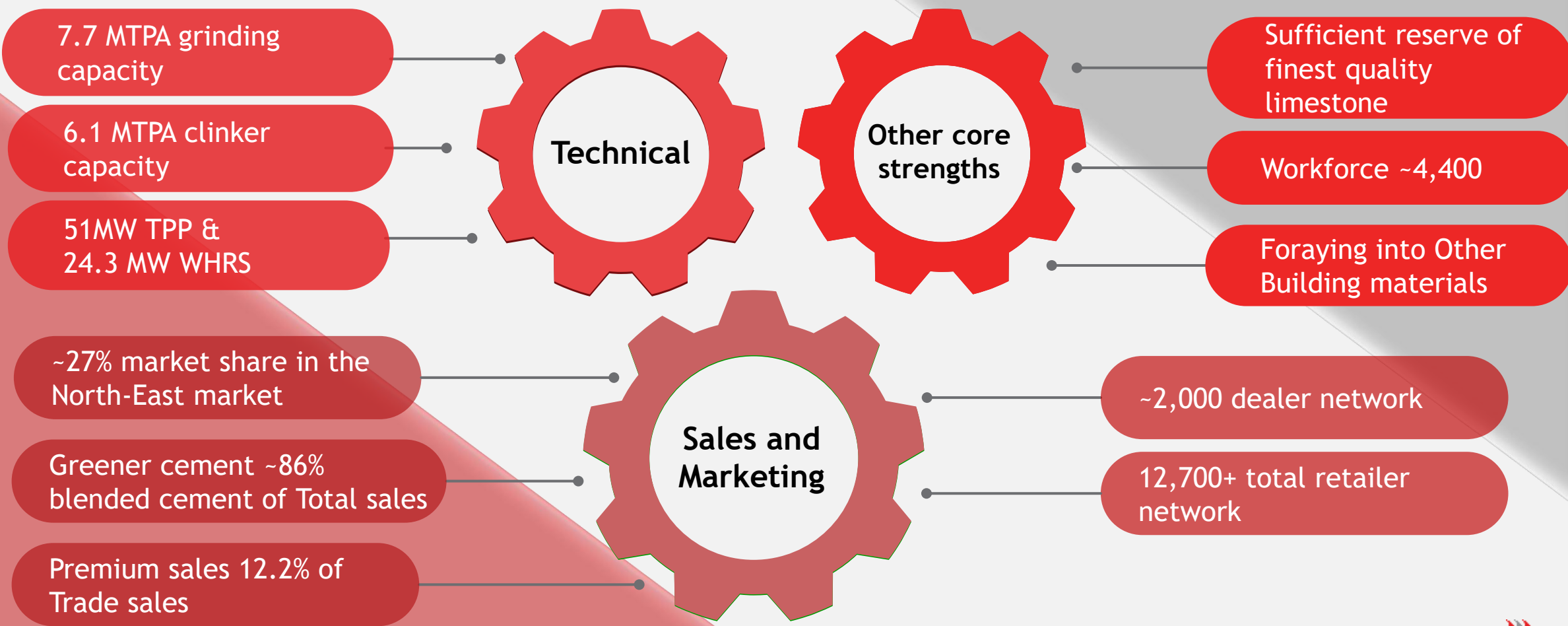


SGU



Star Cement - Company snapshots

Star Cement Limited is one of the leading names among Eastern India's cement manufacturers. The organisation has created a strong brand recall with its endeavor to maintain superior quality product, comprehensive supply chain eco-system, and unmatched efforts to uplift the whole community.



Current capacities

7.7 MTPA

Cement pdn.
capacity

6.1 MTPA

Clinker pdn.
capacity

51 MW

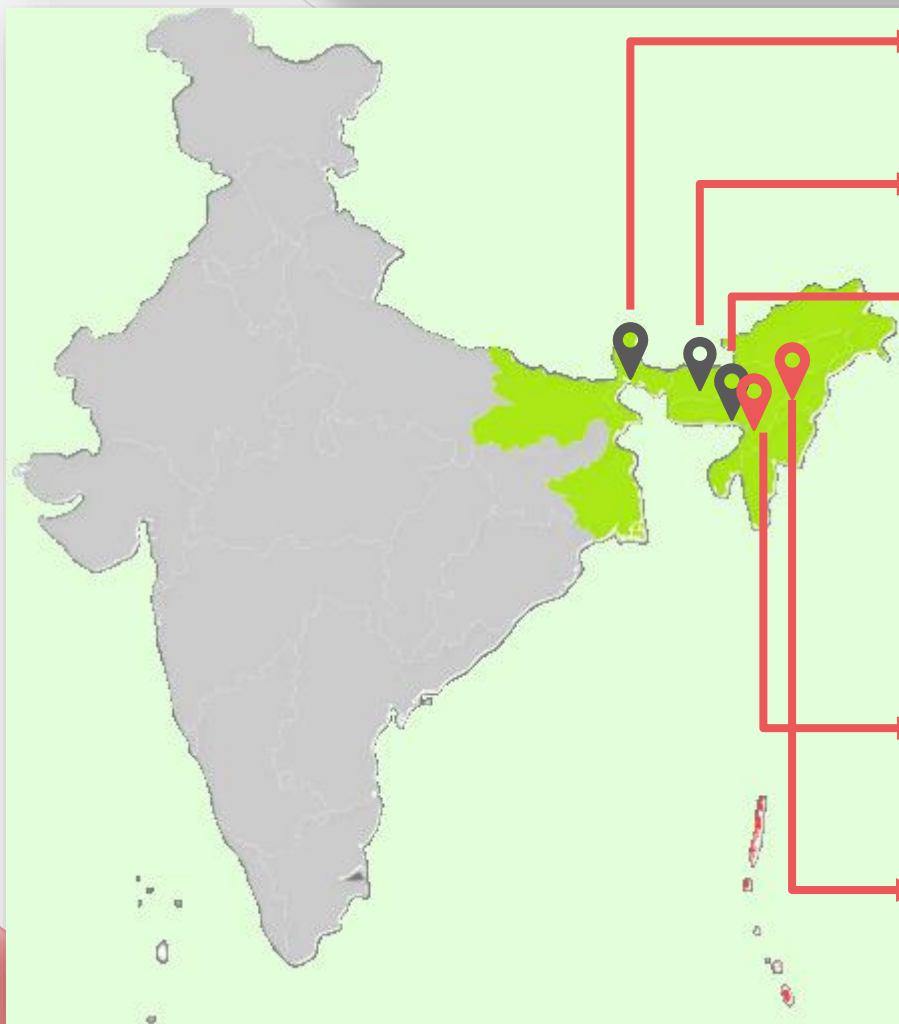
TPP

24.3 MW

WHRS

Our expansion plan

- Two grinding units (Silchar and Jorhat)
~ INR 1,200 Cr.
- AAC Block of 800 CBM capacity is
about to be commissioned in Q1 FY26.
- Total CAPEX planned over FY26 ~INR
800Cr.



Siliguri GU, WB

Current capacity- 2MTPA

Guwahati GU, Assam

Current - 4MTPA

Lumshnong Integrated unit, Meghalaya

Current clinker - 6.1MTPA

Current grinding - 1.7MTPA

TPP - 51MW + WHRS - 24.3MW

WHRS - 12MW commissioned in
Q4FY25.

Silchar GU, Assam

Upcoming - 2MTPA (FY26)

Jorhat GU, Assam

Upcoming - 2MTPA (FY27)



Existing

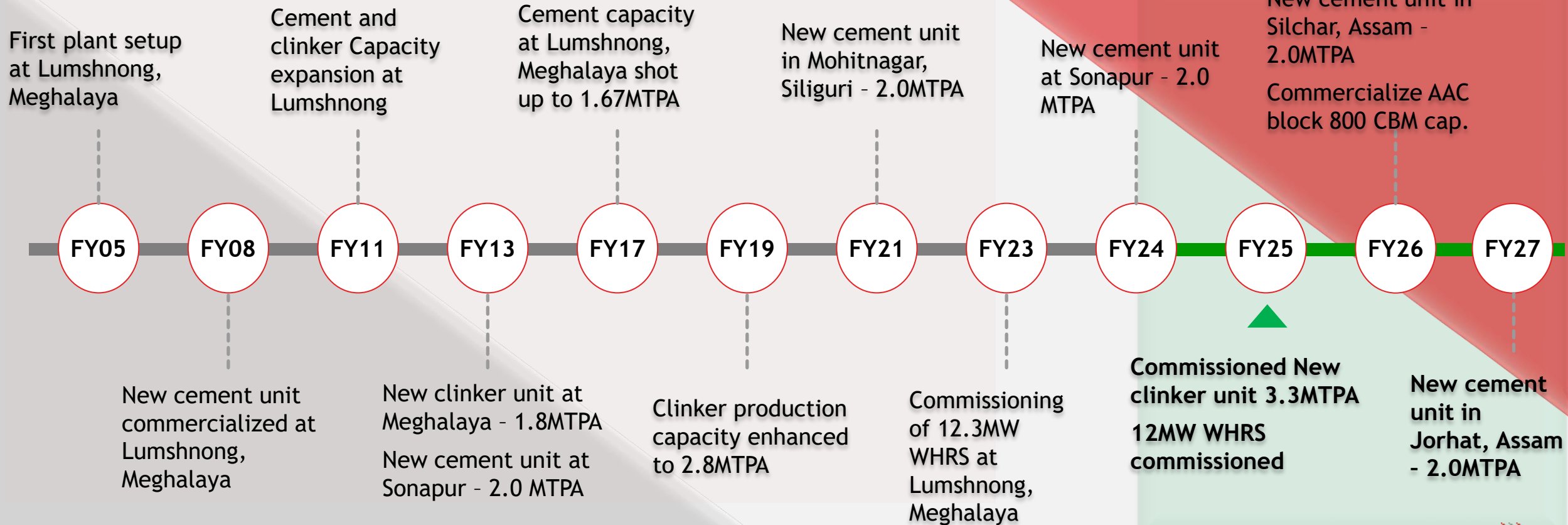


Upcoming

A history of excellent execution and sustained expansion

Plan to take cement capacity to ~12MTPA by FY27.

Capacities	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27
Clinker capacity	2.8	2.8	2.8	2.8	2.8	2.8	6.1	6.1	6.1
Cement capacity	3.67	5.67	5.67	5.67	5.67	7.67	7.67	9.67	11.67



Based on ongoing greenfield projects only.

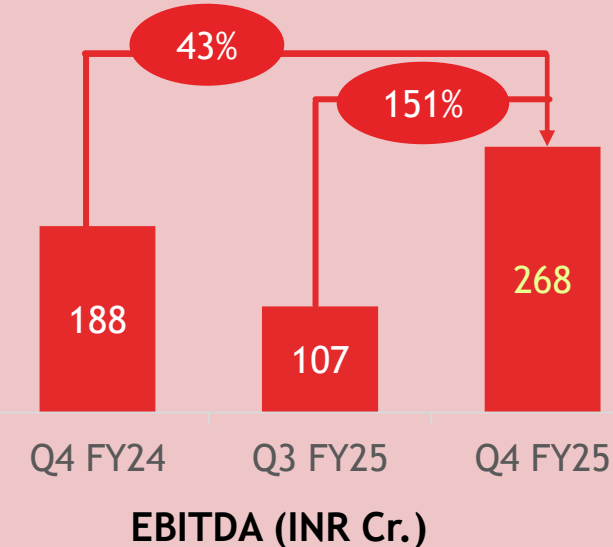
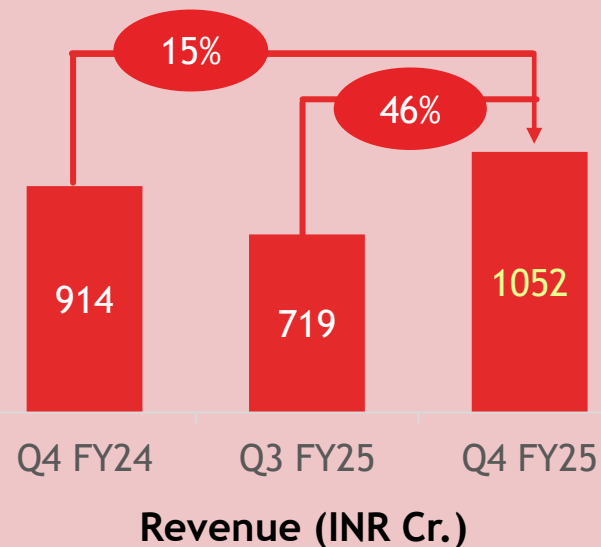
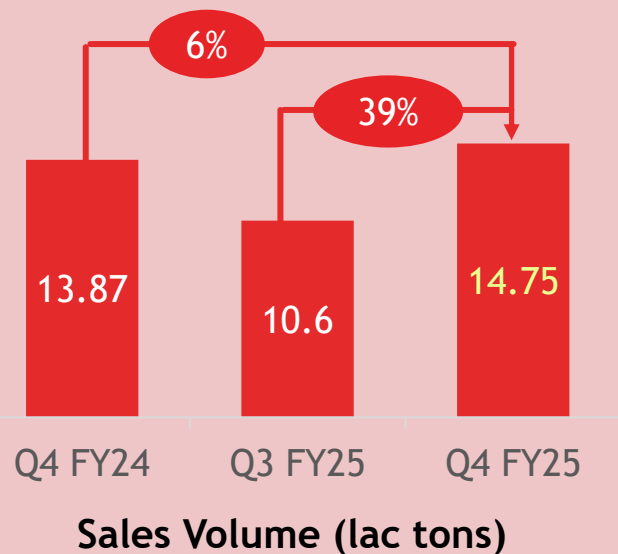
ESG Goals & Targets

Modules	Target	Present Status
Green energy (Q4 FY25 ~ 21.3%)	Green energy share of 55% by FY26.	Group captive PPA of 18MW finalized & signed with JSW Green Energy on 8 th Aug 2024; to fully come on stream by Q4 FY26. Existing WHRS- 24.3MW (12MW WHRS commissioned in Q4 FY25)
Thermal Substitution Rate (TSR) (Q4 FY25 ~ 13.5%)	20% by FY26	AFR System for new clinker unit, Design and Engineering completed. Site execution completed; integration with kiln ongoing. (Timeline - by Q1 FY26)
Net Zero Carbon footprint	By 2050	We aim to follow sectoral roadmap to achieve Net Zero concrete by 2050 and we regularly review & monitor our progress to achieve set targets.
Water positivity	2x water positive by 2025	1. Construction of new water reservoir at Lumshnong. 2. Collaboration with communities for rainwater harvesting via pond and to assist in agriculture using drip irrigation.
Mine's 5 Star Rating	All mines to achieve 4-star rating	Khub Mines got 4-star rating for FY23 and inspection for FY24 completed in Oct'24; result awaited.
Diversity and Inclusion	11% women of total workforce by 2026 and 12% by 2027	Head count raised from 168 in July'23 to 225 in Mar'25 (rising from 8% to 10% of the total permanent workforce)



Financial Highlights

Key operational achievements of Q4 FY25



Q4 FY25 Highlights

Value focused volume growth

- ✓ Achieved new all-time-highest quarterly volume of 14.75 lac tons.
- ✓ Cement Realizations/t improved 0.3% YoY and 2.2% QoQ.
- ✓ Industry-leading trade sales mix at 81%; Premium portfolio growing at a fast scale.

Achieved strong financial performance

- ✓ Industry leading EBITDA of INR 1,815/ton on the back of subsidies on new units.
- ✓ Highest ever EBITDA, PBT and PAT in a quarter.

- ★ Received Entitlement and Eligibility Certificate for state subsidy in SCNEL - Guwahati.
- ★ All clearances has been received for AAC Block and Construction chemicals; Commercial production to start soon.
- ★ Declared as the 'Preferred Bidder' for mines in Umrangso with reserves of 192.36Mn tons; To apply for necessary approvals.
- ★ Highest ever EBITDA in a quarter INR 268Cr. (INR 1,815/ton)
- ★ 12MW WHRS for the new plant also commissioned in this quarter.

Sales Performance Overview | Q4 FY25

Sales volume for Q4 FY25 grew 6% YoY; NE sales grew by 6% whereas ROE sales grew by 7%

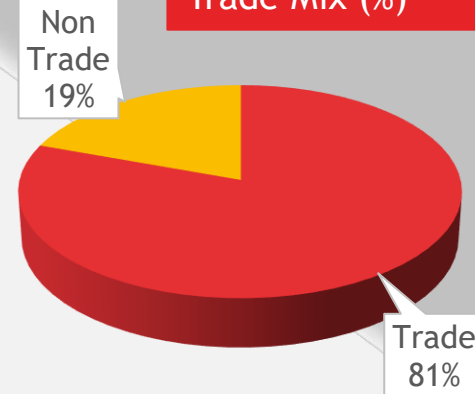
Sales realizations during Q4 FY25 grew 0.3% YoY and 2.2% QoQ.

Premium sales at **12.2% of Trade sales** in Q4 FY25; up from 6.6% in Q4FY24, volumes up 85%

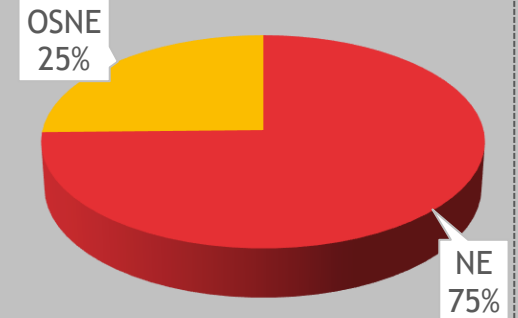
In FY25 - Utilization of new grinding unit in Guwahati was **90%**.

Growth in Non-trade volumes in Q4 FY25 was **~45% YoY**.

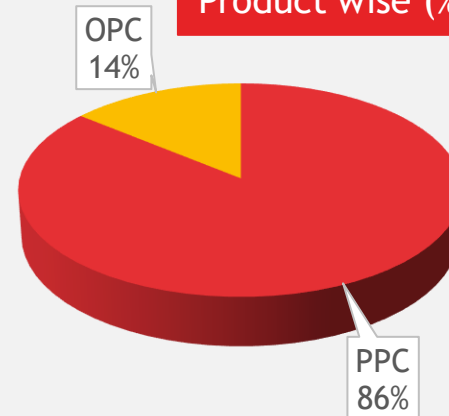
Trade Mix (%)



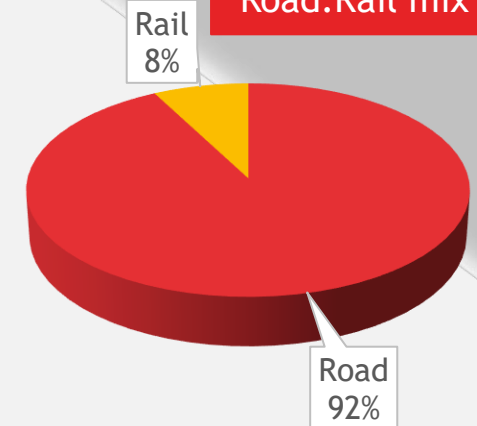
Geo-Mix (%)



Product wise (%)

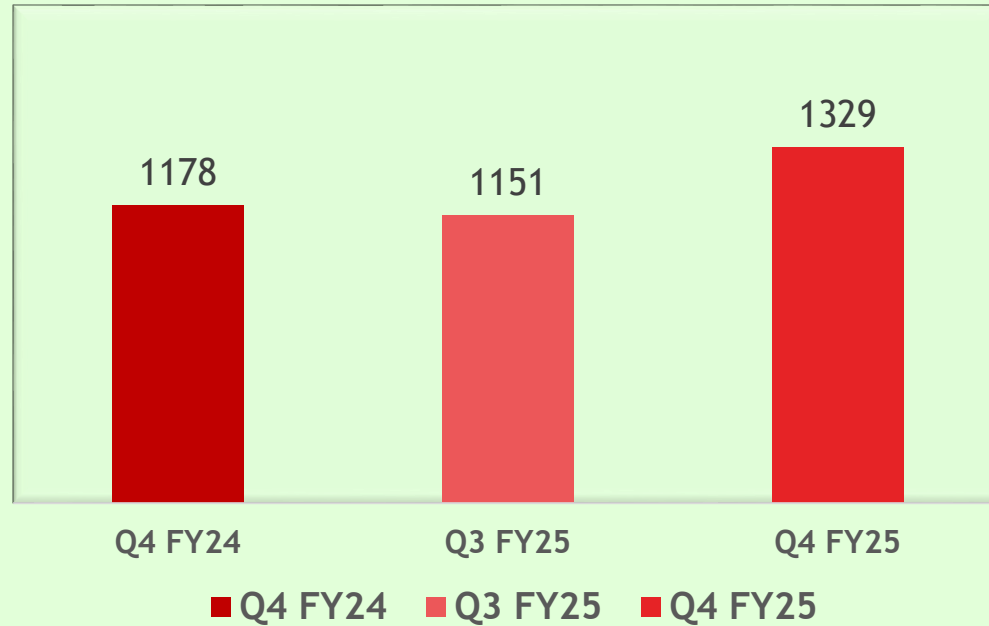


Road:Rail mix

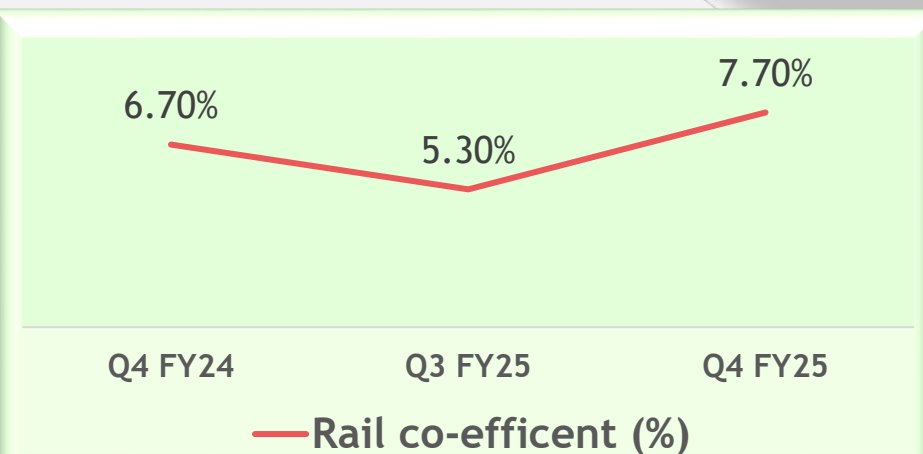
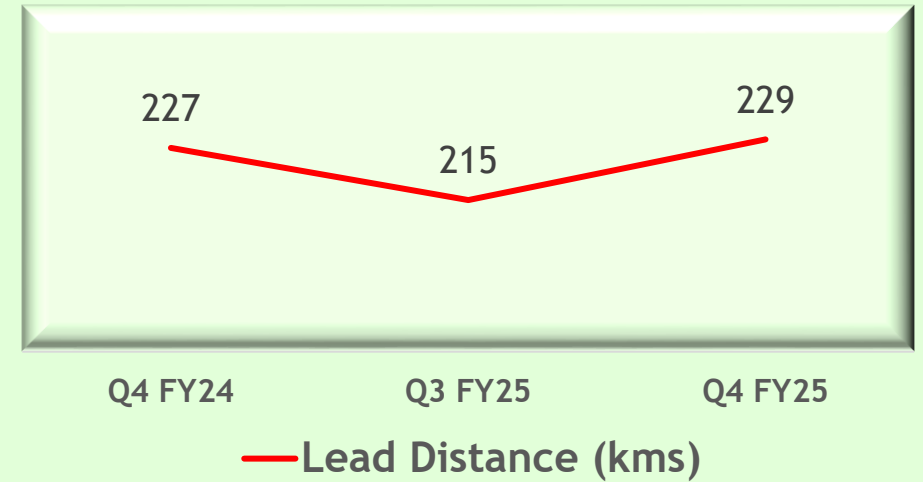


PPC includes Premium

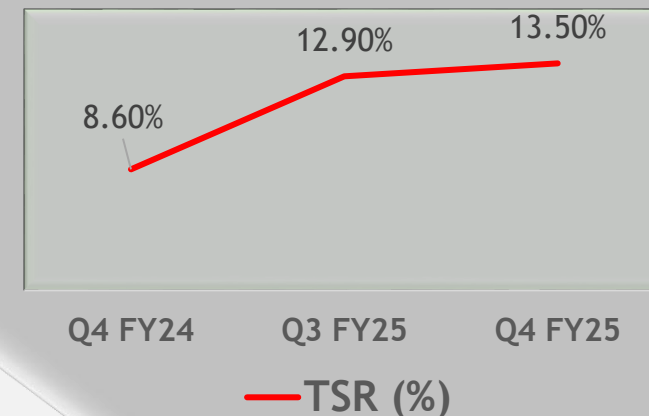
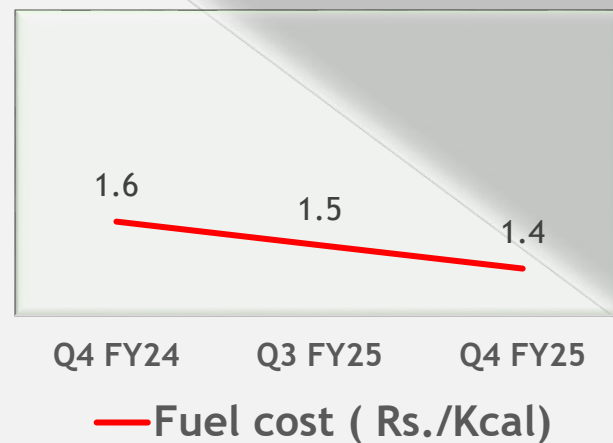
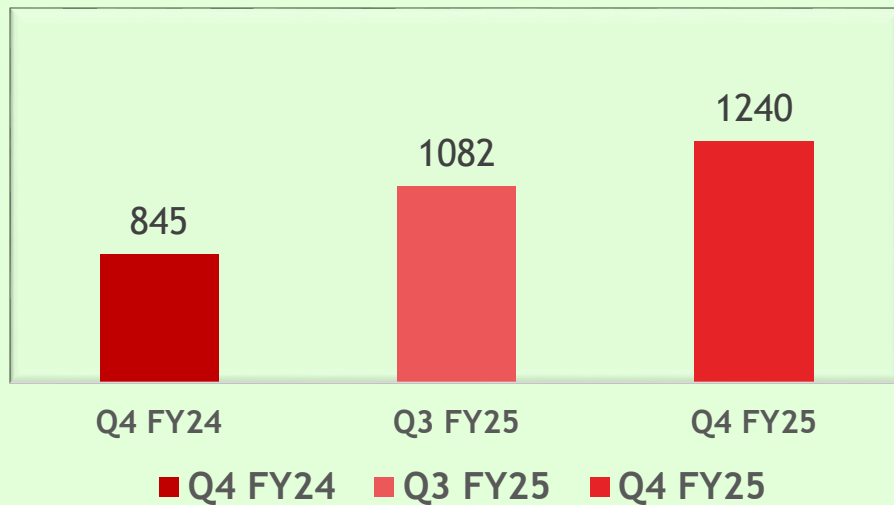
Logistics



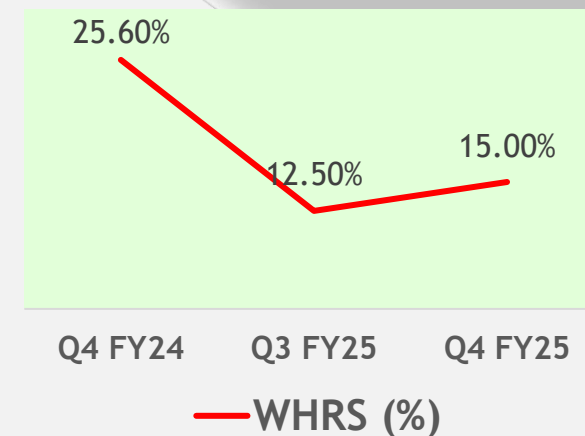
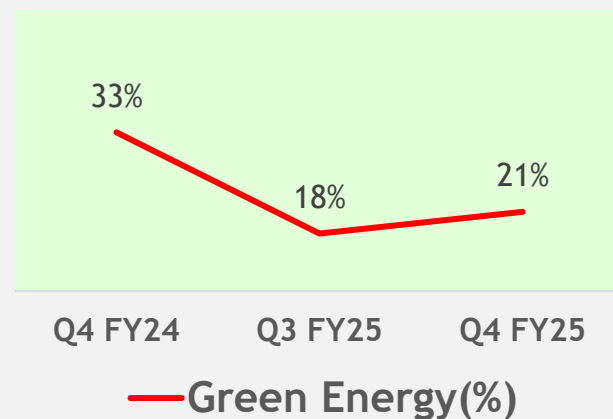
- Average logistics cost majorly increased due to increase in Non-Trade mix in overall sales.



Power & Fuel



- Per ton power cost on cement in Q3FY25 and Q4 FY24 is lower due to outside clinker purchase and due to clinker sales in this qtr.
- 12MW WHRS commissioned during Q4FY25 - % power mix from WHRS to rise from coming qtrs.
- AFR for new clinker line to be commissioned in Q1 FY26, which will improve TSR in coming qtrs.



Financial Highlights - YoY Comparative

Particulars	Q4 FY25	Q4 FY24	YoY%	FY25	FY24
Quantity Sales (Lacs tons)					
Cement and Clinker Sales	15.32	13.94	9.9%	47.31	44.43
Income and Expenses (INR Cr)					
Revenue from sale of cement and Clinker	1,052	914	15%	2,999	2,911
Other Revenue	5	8	-40%	10	26
EBITDA	268	188	43%	589	583
Depreciation	87	42	106%	331	147
Interest	9	4	115%	32	13
Profit Before Tax	171	141	22%	226	423
Profit After Tax	123	88	41%	169	298
Gross Cash Accruals	210	130	62%	500	445
Per Unit details (INR/ton cement)					
EBITDA	1,815	1,352	34%	1,267	1,323
Profit Before Tax	1,165	1,017	15%	486	962
Profit After Tax	835	632	32%	363	677



**Sustainability & CSR: Integrating as key
business principles**

Social Initiatives

Health and Sanitation

- A series of Eye Check-Up camps were organised in Guwahati and Silchar in collaboration with Pratishruti Foundation to serve over 400 patients with required medicine, check-up, surgery and spectacles.
- Eye Check-Up Camps were organised in Siliguri, to serve over 150 patients with required medicine & check-up.
- 2 health camps organized in Lumshnong; free health check-ups and medicines provided.



Eye Camp - Silchar



Dental check-up



Spectacles Distribution



Health camp organized in Lumshnong



Livelihood & Skill Building

- Distributed 100 number of piglets to 50 nos. beneficiaries at Guwahati area free of cost.
- Entrepreneurs enrolled under Project SAMARTH had successfully participated in Mega Rongali Exhibition 2025 at NEDFi Rongali Mela 2025 and Advantage Assam.
- 78 farmers from 11 villages in Lumshnong received free residential training on Pig rearing.



Piglets Distribution



Rongali Mela



Project SAMARTH – Advantage Assam



Pig Rearing Training in Lumshnong



Social Initiatives

Education

- Construction of Boundary wall at Rajakhat LP School.
- Computer Bus is operational in Sonapur location to ensure digital Literacy among community and students.
- 4 school buses provided in Lumshnong - benefitting 157 students across 7 villages.
- 24 beneficiaries from Lumshnong village participated in Educational Tour to Guwahati.



Student Support



Tables at Vivekananda



Hahara High School



Educational Tour



School bus

Rural Development

- Constructed 2 washing sheds in Lumshnong village for the use of entire community.
- Construction of Boundary wall & gate at Dakshin Kanaigul Jama Masjid, Silchar.
- Public Utility area development at various locations.
- Construction of Community Hall at Uttar Durung Kali Mandir



Construction of various Public Utility Areas

Awards & Accolades



In Q4 Star Cement Limited has been recognized at the national level as one of the **"Top 50 Happy Companies To Work For"** at the 33rd edition of the World HRD Congress. This recognition reflects our commitment to HR excellence and our continuous efforts to enhance the overall employee experience. Through a series of cutting-edge initiatives, we have worked tirelessly to foster a culture of positivity, growth, and employee well-being, paving the way for a happier and more engaged workforce.



In Q4 Star Cement has been recognized as one of the **WOW Workplace Awards 2025** (Workplace of Winners) by Jombay, a renowned HR Service provider firm. This is an **annual listing** of organizations that have the most WOW reviews from their employees. The authenticity of the award lies in the fact that it substantiates how "great" or "best" or "exceptional" a workplace is through publicly available wow/positive employee reviews.

Star Cement took the initiative on **celebrating our local celebrities** by initiating associations with the some of the trailblazers of different sports categories as the company's Brand Ambassadors

The collaboration with these local celebrities aligns with Star Cement's long-standing ethos, epitomized by the slogan "Har Ghar Mein Hai Star"

The celebrated sports partner are :

1. Mirabai Chanu - Padmashri and Olympic medalist in Weight lifting
2. Riyan Parag - Indian National Team Cricketer
3. Lovelina Borgoin - Olympic medalist in Boxing
4. Baichung Bhutia - Former Indian Team Football Captain
5. Association with Shillong Lajong FC- one of the premier football clubs in India.



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Star Cement Limited

www.starcement.co.in

E-mail: investors@starcement.co.in

Mobile No.: + 91 91474 15110

CIN: L26942ML2001PLC006663

NSE Ticker: STARCEMENT | BSE Ticker: 540575

Corporate Office:

Century House, 2nd Floor, P-15/1, Taratala Road,
CPT Colony, Taratala,
Kolkata - 700088

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